

Media Release

eGovernment Services: A trustworthy solution to support sustainable and ethical exploitation of natural resources

SICPA partners with Arundo Analytics Inc. to enable end-to-end compliance monitoring of Government Natural Resources Regulations through Integrity Management Systems.

Lausanne, Switzerland, 30 October 2017 – Sustainable, ethical and controlled exploitation of natural resources has become an increasingly critical imperative for all governments of resources-rich countries. But the task is complex and there are a multitude of stakeholders. Better systems are needed to ensure effective and efficient regulatory oversight and compliance monitoring.

SICPA, a privately owned Swiss company, providing secured authentication and track & trace solutions to governmental institutions for the past 20 years, and Arundo Analytics Inc., a software company enabling advanced analytics for industrial operations, have announced an exclusive partnership to deliver innovative solutions to meet the specific requirements of governments worldwide.

The data-driven and IoT-enabled compliance systems which the partnership will provide will allow for the trustworthy management of the hydrocarbon supply chain integrity, greatly reducing the risks of fraud (e.g. theft, diversion, waste, adulteration...) in both crude oil and refined products applications.

SICPA has a long record of delivering secured track & trace and authentication solutions across multiple value chains such as banknotes, value documents, excise tax-eligible goods, fuel marking. Arundo's software enables scalable data science applications for static and streaming data in Oil & Gas and other heavy industrial operations. To build and deliver its cutting-edge resource integrity management systems, SICPA will integrate Arundo's Enterprise Software suite alongside highly specialized hardware, software, data analysis and process management requirements.

Sauro Nicli, Group CIO and Head of Venture Initiatives at SICPA said: *"We are pleased to sign an exclusive partnership with Arundo for advanced analytics in hydrocarbon resource integrity. We pursued an exhaustive search for best-in-class IoT technologies to support our government customers in this ambitious strategy. Arundo provided the best capabilities and understanding of the complex requirements, along with the right experienced leadership team, to deliver to our global customers."*

"SICPA has a strong vision to set the standard worldwide for assisting national governments in securing the integrity of hydrocarbon management and we are very excited that Arundo was chosen as their exclusive partner in this area. Arundo wants to help transform our customers through data-driven insights and we are proud to work with SICPA in this service for national governments," said Tor Jakob Ramsøy, founder and CEO of Arundo Analytics.

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MEDIA CONTACTS

SICPA

MediaRelations@sicpa.com

ARUNDO

Communications@arundo.com

ABOUT ARUNDO Analytics

With offices in Oslo, Houston, and Silicon Valley, Arundo Analytics provides cloud-based and edge-enabled software for the deployment and management of enterprise-scale industrial data science solutions. Arundo's software allows industrial companies and other organizations to increase revenue, reduce costs and reduce risk through machine learning and other analytical solutions that connect industrial data to advanced models and connect model insights to business decisions.

www.arundo.com

ABOUT SICPA

Founded in 1927, SICPA is a trusted global provider of security inks as well as secured identification, traceability and authentication solutions. With cutting-edge security inks and technologies at the core of its expertise, the company protects the majority of the world's banknotes, security and value documents. SICPA also works with governments and industry clients to protect citizens and consumers by offering product authentication, traceability, proof of origin and tax reconciliation.

www.sicpa.com